

2023 Budget Deliberations: Treasurer's Update



February 7, 2023
Finance and Labour Relations Committee

Objectives

- Begin review of the operating budgets, by division where Council is encouraged to ask questions throughout
- Continue discussions around the proposed expansion requests
- It is not the intent to move the budget to approval today, rather to give the remaining information, and provide opportunity to discuss impacts of any proposed amendments to the draft budget
- At the next scheduled meeting, February 21st, the intent will be to discuss outstanding items, determine any final adjustments to the draft budget, finalize the draft budget, and make the recommendation to the March 7th, Council meeting for final approval
- The final tax rate implications and approval of tax rates will be brought to a subsequent meeting



Tax Supported Operating Budget

Since our last meeting, there have been a few amendments that result from adjusting expenditures based on budget presentations received by the Municipal Shared Services Committee

	4,149,963	Revised Increase to draft budget January 25 resolution	6.08%
24	142,622	Spruce Lodge (initial staff estimate 2% increase - change reflects SL submitted information)	0.21%
25	231,520	Shared Services EMS (initial staff estimate 2% - change reflects submission to MSSC)	0.34%
26	14,461	Shared Services Archives (initial staff estimate 2% - change reflects submission to MSSC)	0.02%
27	(10)	Shared Services Museum (initial staff estimate 2% - change reflects submission to MSSC)	0.00%
28	(10,037)	Shared Services Huron Perth Public Health (adjustment to initial estimate due to assessment chgs)	-0.01%
	4,528,519	Revised proposed increase to draft budget February 7, 2023	6.63%



Taxes and Tax Rates

	Starting Net Levy Budget in Dollars	Levy Increase in Dollars	Levy Increase % over Prior	Estimated Resulting Local Tax Rate	Estimated Education Rate	Estimated Total Tax Rate	Estimated Increase in Local Tax Rate	Estimated Increase in Total Tax Rate	Estimated Total Taxes on \$350,000 home
2023 Proposed	\$ 68,264,126	\$ 4,528,519	6.63%	0.01343928	0.00153	0.01496928	4.70%	4.29%	\$ 5,239.25
2022	\$ 64,714,288	\$ 3,549,838	5.59%	0.01283590	0.00153	0.01435390	5.70%	4.98%	\$ 5,023.87
2021	\$ 63,457,399	\$ 1,256,889	2.02%	0.01214359	0.00153	0.01367359	1.38%	1.22%	\$ 4,785.76
2020	\$ 62,200,510	\$ 2,980,290	5.03%	0.01197832	0.00153	0.01350832	-0.40%	-0.94%	\$ 4,727.91
2019	\$ 59,220,220	\$ 2,543,141	4.49%	0.01202594	0.00161	0.01363594	-0.31%	-0.93%	\$ 4,772.58
2018	\$ 56,677,079	\$ 1,613,217	2.93%	0.01206350	0.00170	0.01376350	-1.41%	-1.88%	\$ 4,817.23
2017	\$ 55,063,862	\$ 1,677,924	3.14%	0.01223654	0.00179	0.01402654	0.71%	-0.02%	\$ 4,909.29
2016	\$ 53,385,938	\$ 2,095,327	4.09%	0.01214987	0.00188	0.01402987	0.54%	-0.04%	\$ 4,910.45
2015	\$ 51,290,611	\$ 1,915,714	3.88%	0.01208509	0.00195	0.01403509	0.34%	-0.28%	\$ 4,912.28
2014	\$ 49,374,897	\$ 2,818,542	6.05%	0.01204462	0.00203	0.01407462	-0.68%	-1.21%	\$ 4,926.12

Cumulative increase to combined total tax rates over 10 years from above		6.36%
Cumulative increase to total taxes payable over 10 years due to tax rate increases	\$	313.13
Change in total taxes payable compared to 2022	\$	215.38
Monthly impact estimated in 2023 on average home valued at \$350,000	\$	17.95



Tax Supported Operating Budget

- As noted in budget package under Expansions, the following projects and their implications are noted:

Expansion Request Impacts to Tax Levy		
125,000	Strategic Priorities (Strategic Plan) Including KPIs	
-	Cooper Site Next Steps (Environmental, Hub Fundraising, other) \$2.5M from GTCH reserve fund	
-	Social Services (Housing and Children's Services) 2 vehicles included in current reserve transfers	
-	Active Transportation Bike Lanes, Multi-Use Sidewalks \$1,175,000 less Grant \$470,000	
-	Water/Wastewater SCADA enhancements \$26,740 funded from user fee reserve fund no levy impact	
-	Cloud Permitting Software \$15,000 funded from user-fee reserve fund no levy impact	
22,000	Cemetery Utility Vehicle	
147,000	Total Project-type expansions (levy impact) - adds consideration of	0.22%



Tax Supported Operating Budget

143,483	Deputy CBO (new)	
52,214	Planning Co-op Student (new)	
22,064	Seasonal Maintenance Worker (new)	
20,194	Supervisor of Waste Operations (replacement of prev Coordinator)	
58,170	Maintenance Worker- Fleet (increase from PT to FT)	
139,854	Supervisor Facility Operations (new)	
85,345	Clerk-Secretary (Facilities) (new)	
139,233	Supervisor Recreation Services (new)	
139,594	Drivers x 3 (net increase from PT to FT)	
35,027	Driver Parallel (increase from PT to FT)	
27,526	Legislative Coordinator (replacemnt of prev Customer Service Clerk)	
100,526	Council Committee Coordinator (new)	
963,230	Total Staffing-type expansions (levy impact)	1.41%
(481,615)	Total staffing -type expansions (net levy impact = 50% for each year)	-0.71%
5,157,134	FINAL IF ALL EXPANSION REQUESTS APPROVED	7.55%

(if all items approved, translates into 5.10% tax rate increase)



Questions

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