

City of Stratford
Preliminary Budget Change Analysis Draft Budget 2022
At December 6, 2021

Purpose: To summarize current year proposed budget increases and reasons for changes from previous year for illustration purposes.

		% Change in Levy
	63,457,399	Previous Net Tax Levy
	70,140,531	Current Proposed Net Levy
	6,683,132	Starting Increase to Net Levy
Consists of:		
1	1,885,577	Change in Debt Payments - Increase (incl Britannia Phase II, Fire Truck, Queen St storm)
	1,436,459	Cost of Living Full time employees
	180,000	Phased in Admin Changes approved in 2021 (2of 2)
2	1,616,459	Change in FT Wages
	356,908	Rehiring summer students, Step increases
	60,317	Cost of Living Part Time employees
3	417,225	Change in PT Wages
4	704,137	Chg in Benefit (Increase) estimated 2% (new info on CPP & EI excl of 10-15%)
5	450,000	Estimated increased costs due to Covid-related service levels
6	1,651,849	Due to decreases in revenue -parking, Covid grants, other
7	380,000	Estimated costs of Service Enhancements made in 2021 (ie Organics/Green Bin)
9	(70,000)	Estimated service Efficiencies made in 2021 (ie On-Demand Transit)
10	162,715	Insurance costs * Estimated 10% but could be 12-15%
11	674,940	Due to net increases to levy-based Capital Reserve Funds
12	(438,500)	Due to increased reliance on other operational Reserves/Reserve Funds
13	2,364,000	Due to inflationary impacts-rising costs on expenses - all other
14	(3,115,270)	Balance of revenue increases/ cost reductions /efficiencies -other
	6,683,132	
One-time only mitigators used in Proposed Budget		
	(1,000,000)	Use Rate stabilization G139-1248
	(75,000)	Remove tsf to rate stabilization reserve G139-1248
	(125,000)	Reduce transfer to sick reserve based on actual use G139-1248
	(1,200,000)	Increased reliance on Reserves to offset increase to levy **
	5,483,132	Revised Increase to Net Levy * Agrees to FMW*
	1,885,577	Chg (increase) in debt repayments approved in the year
	2,737,821	Chg (increase) in all wages/benefits
	859,734	net operational budget increases not otherwise reduced
Expansion Requests Not Included Above		
	422,993	Total Levy Based Expansion Requests (see attached)
	5,906,125	New Revised Increase to Levy if all expansion requests considered
Excludes expansion request in Sanitary as no levy impact, but is as follows:		
IDS		Sewer Acoustic Program * note no levy impact* \$14,400