

Reserves and Reserve Funds

The 2 spreadsheets show a forecast of reserve and reserve fund balances as of December 31, 2020.

The budgeted amount out may vary from the actual amount transferred out because it is based on the capital project actual costs. The capital transfers from reserve and reserve funds are not done until all 2020 invoices are entered, typically by end of January.

Overall, reserves and reserves are being utilized faster than they are being replenished. We estimate the total balance of reserves and reserve funds will decrease by approximately \$4,700,000 in 2020.

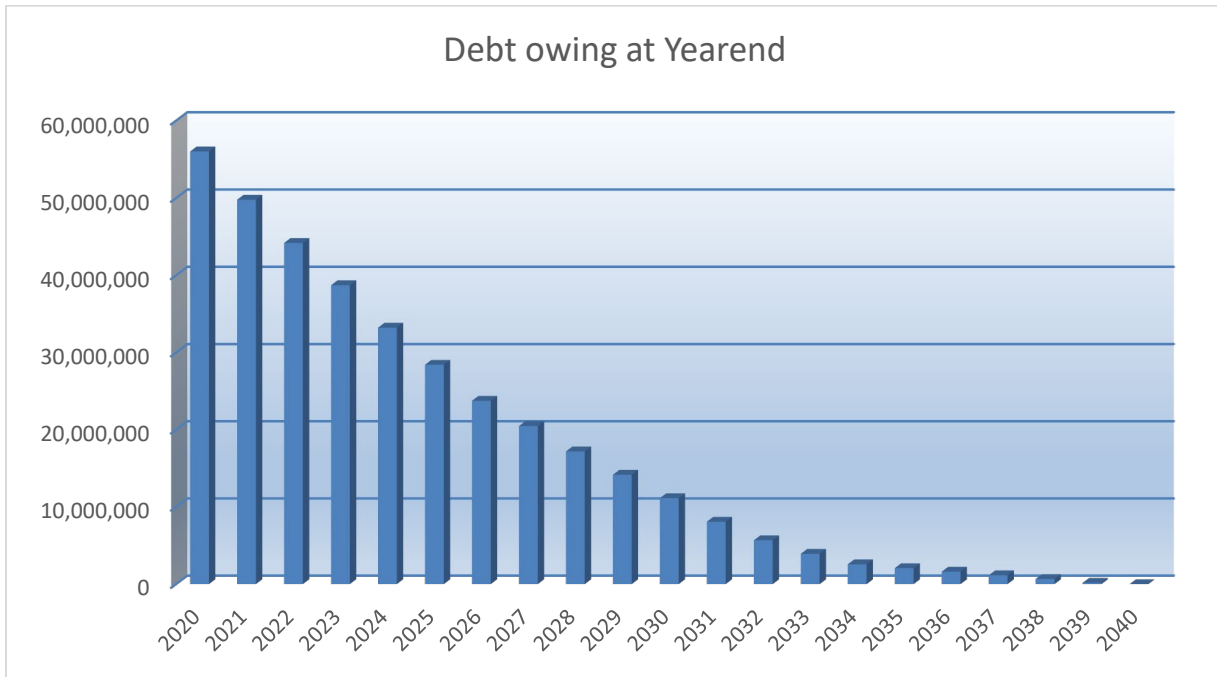
CITY OF STRATFORD									
SUMMARY OF RESERVE FUNDS		Opening	Budgeted	Budgeted	Projected Closing	Transfer In	Projects	Transfers that	Revised
31st DECEMBER 2020		Balance	Transfer In	Transfer Out	Balance	Not Budgeted	On Hold	won't be done	Balance
R-DGS-ADMN	General Services Admin	-415,275	-550,000		-965,275				-965,275
R-DGS-FIRE	General Services Fire	-1,196,025			-1,196,025				-1,196,025
R-DGS-IREC	General Services Indoor Rec	-2,683,581		121,350	-2,562,231				-2,562,231
R-DGS-LIBR	General Services Library	-1,071,985		20,000	-1,051,985				-1,051,985
R-DGS-MPKG	Municipal Parking	-86,555			-86,555				-86,555
R-DGS-OREC	General Services Outdoor Rec	-1,418,273			-1,418,273				-1,418,273
R-DGS-POLI	General Services Police	-765,568			-765,568				-765,568
R-DGS-TRAN	Transit	-420,981			-420,981				-420,981
R-DIS-OTRN	Infrastructure Transportation	-390,230			-390,230				-390,230
R-DIS-ROAD	Roads and Traffic Signals	-2,153,148		475,000	-1,678,148				-1,678,148
R-DIS-WAST	Wastewater	-939,854		1,072,791	132,937				132,937
R-DIS-WATS	Water Service	-455,675			-455,675				-455,675
R-DSC-STWM	Area Specific Storm	388,643		62,500	451,143				451,143
	Dev Charges	-11,608,507	-550,000	1,751,641	-10,406,866	0	0	0	-10,406,866
R-R11-RFED	Federal Gas Tax	-6,993,593	-1,909,059	6,402,000	-2,500,652				-2,500,652
R-R11-RGAS	Provincial Gas Tax	-387,181	-460,000	599,780	-247,401				-247,401
R-R11-RPLT	Public Land Reserve	-507,945			-507,945				-507,945
R-R11-RPLA	Cobra Plan 481	-111,954			-111,954				-111,954
	Subtotal	-8,000,673	-2,369,059	7,001,780	-3,367,952	0	0	0	-3,367,952
	OBLIGATORY - subtotal	-19,609,181	-2,919,059	8,753,421	-13,774,819	0	0	0	-13,774,819
R-R11-AIRP	Capital - Airport	-442,776	-80,000	100,000	-422,776				-422,776
R-R11-BRIT	Capital - Britannia St Apts	0	-121,410		-121,410				-121,410
R-R11-CEME	Capital - Cemetery	44,293	-120,000	100,000	24,293				24,293
R-R11-FACI	Capital - Facilities	-991,312	-270,000	799,686	-461,626		-150,000		-611,626
R-R11-FIRE	Capital - Fire	-807,741	-100,000	518,508	-389,233		-400,000		-789,233
R-R11-FLET	Capital - Fleet	-3,452,543	-894,200	1,100,288	-3,246,455	-18,590	-453,472		-3,718,516
R-R11-GTCH	Grand Trunk Community Hub	-5,351,764			-5,351,764				-5,351,764
R-R11-HOUS	Capital - Housing	-1,320,550	-1,028,000		-2,348,550	-38,017			-2,386,567
R-R11-ITCA	Capital - IT equipment	-1,074,486	-155,570	676,000	-554,056				-554,056
R-R11-OCIF	Ontario Community Infrastructure	-388,159	-1,090,577	840,000	-638,736				-638,736
R-R11-POLI	Capital - Police	-798,305	-404,570	520,211	-682,664				-682,664
R-R11-PRKG	Capital - Parking	-2,389,501	-929,420	492,713	-2,826,208		-236,907	929,420	-2,133,695
R-R11-RIMP	Impost Fees	-9,112			-9,112				-9,112
R-R11-PWCA	Capital- Public Works	-4,613,230	-1,309,100	1,399,636	-4,522,694				-4,522,694
R-R11-RECR	Capital - Recreation	-807,360	-579,000	832,162	-554,198		-179,000		-733,198
R-R11-SSCA	Social Services	-1,987,225		1,555,787	-431,438				-431,438
R-R11-LAND	Landfill	-508,576			-508,576				-508,576
R-R11-LIBR	Capital - Library	-236,077	-271,070	307,800	-199,347				-199,347

CITY OF STRATFORD									
SUMMARY OF RESERVE FUNDS		Opening	Budgeted	Budgeted	Projected Closing	Transfer In	Projects	Transfers that	Revised
31st DECEMBER 2020		Balance	Transfer In	Transfer Out	Balance	Not Budgeted	On Hold	won't be done	Balance
R-R11-RPRO	Proceeds Sale of Industrial	2,277,411	-2,390,000	400,540	287,951				287,951
R-R11-STRM	Capital - Storm	-1,067,180	-1,588,000	707,467	-1,947,713				-1,947,713
R-R11-STRA	Strategic Community Dev	-259,032			-259,032				-259,032
R-R11-TRAN	Transit Capital	-98,617			-98,617				-98,617
R-R11-WAST	Capital - Waste	-3,096,787	-484,960	650,000	-2,931,747				-2,931,747
R-R11-WATR	Capital- Water	-3,414,717	-771,160	1,161,006	-3,024,871				-3,024,871
R-R11-WORK	Working Capital	-849,655	-110,000		-959,655				-959,655
R-R11-WWTR - Capital - Wastewater		638,126	-1,816,080	1,363,716	185,762				185,762
DISCRETIONARY - subtotal		-31,004,876	-14,513,117	13,525,520	-31,992,473	-56,607	-1,419,379	929,420	-32,539,039
TOTAL		-50,614,057	-17,432,176	22,278,941	-45,767,292	-56,607	-1,419,379	929,420	-46,313,858

Acct #	Name	Dec 31/19 Balance	Estimated In	Estimated Out	Dec 31/20 Balance
G-R00-ELEC-0000	Election Expenses	114,118	55,000		169,118
G-R00-INSR-0000	Insurance	241,154			241,154
G-R00-SICK-0000	Sick Leave	5,895,565	475,000	415,000	5,955,565
G-R00-WCBO-0000	WSIB	551,647	144,000		695,647
G-R00-WNTR-0000	Winter Control	180,660			180,660
G-R06-PCIN-0000	Library- Perth County Information Network	5,324			5,324
G-R07-BSUR-0000	Building Permit Reserve	247,466		247,466	0
G-R14-STAR-0000	Economic Development	37,520			37,520
G-R14-TAXS-0000	Tax Rate Stabilization	1,652,405	75,000		1,727,405
G-R18-BRDS-0000	Local Boards & Committees	13,947			13,947
G-R18-CLRK-0000	Clerk Investigations	46,300	10,000		56,300
G-R18-HRCO-0000	HR Salary Contingency	258,174			258,174
G-R18-SPEC-0000	Special Projects	716,374		497,000	219,374
G-R18-STUD-0000	Management & Planning Studies	180,094			180,094
G-R18-WATR-0000	Water Rate Stabilization	446,705			446,705
G-R18-WWTR-0000	Wastewater Rate Stabilization	695,000			695,000
TOTALS		11,282,454			10,881,988

Long Term Debt

As of December 31, 2020 the City's outstanding long term debt will be \$56,030,515.



In 2020 the City's principal payments will be \$6,297,134 and the interest payments will be \$1,959,240.

