

## 2020 Capital Budget – Tax Supported and User Pay

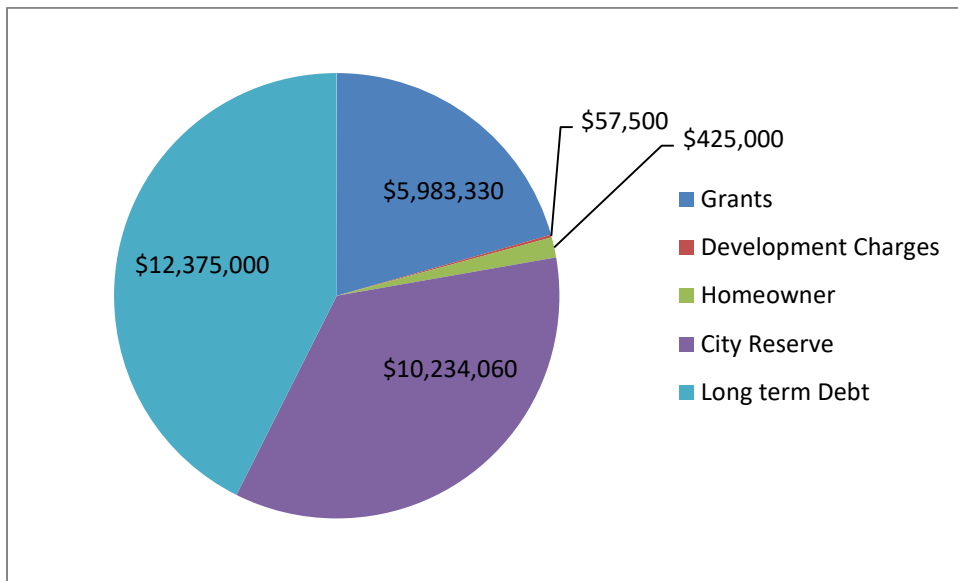
The 2020 draft Capital Budget comprises 84 individual projects totaling \$29,074,890.

The Queen Street Storm Trunk Sewer project was initially approved in 2016. As time has passed, the cost of the project has escalated, and instead of carrying forward project approval, we have decided to relist the project anew for 2020 with fresh sources of funding and updated cost estimates.

The total project cost is \$14,470,000.

We are contributing what we can from Reserve Funds / Infrastructure Levy (\$1,800,000). After a contribution from User Pay Water and Sewer (\$295,000), the residual required from Long Term borrowing is now estimated to be \$12,375,000.

Funding sources are as follows;



## 2019 Federal & Provincial grants and deferred revenue

Federal Gas Tax	\$ 4,195,000
Provincial Gas Tax	\$ 390,710
Investing in Canada Infrastructure (Transit)	\$ 1,147,620
Ontario Priorities Housing Initiative	\$ 250,000
Development Charges	\$ 57,500
<b>Total</b>	<b>\$ 6,040,830</b>

## Capital Reserve Funds

IT	\$ 375,000
Building Services	\$ 100,000
Parking	\$ 247,000
Fire	\$ 530,000
Police	\$ 419,590
Recreation	\$ 649,000
Cemetery	\$ 100,000
Fleet	\$ 656,670
Public Works	\$ 957,000
Facilities	\$ 683,000
Social Services	\$ 778,000
Library	\$ 276,300
Storm	\$ 1,580,000
Water	\$ 1,427,500
Wastewater	\$ 1,455,000
Landfill	\$ -
<b>Total</b>	<b>\$ 10,234,060</b>

A description of project details can be found in the following pages.